

News Release

August 1, 2013

Kazaka Financial Group Co., Ltd.
Advantage Partners, LLP

Sale of Shares of KAZAKA Securities

Advantage Partners, LLP (“AP”) announced today that Kazaka Financial Group Co., Ltd. (“KFG”), a portfolio company of funds served by AP (Fund III), has reached an agreement to sell all shares of KAZAKA Securities to NAITO Securities Co., Ltd. as detailed below.

Details of Transaction:

- (1) Securities Sold: 100% of outstanding stock of KAZAKA Securities (679,333,701 shares; KFG ownership post sale will be 0%)
- (2) Buyer: NAITO Securities Co., Ltd.
- (3) Share Sale Date: August 1, 2013

About KAZAKA Securities

Location: Nihonbashi, Tokyo Japan

Date Established: March 31, 1944

Business Description: Securities Firm

Shareholders' Equity: JPY1 billion