

News Release

November 30, 2015

Advantage Partners

**Announcement Regarding Acquisition of Kyosei Factory Co., Ltd.**

We are pleased to announce that on November 30, 2015, funds served by Advantage Partners, Inc. (“AP Funds”) acquired Kyosei Factory Co., Ltd. (“Kyosei”), a precision instrument manufacturer.

Established in 1963, Kyosei is a manufacturer of precision instruments with fine photo-etch fabrication technologies applied to various metals. The Company has a broad customer base in the electronics industry including leading global electronics manufacturers. The Company is the only Japanese player with an overseas operational base in Thailand, where it has large and flexible production capacity ranging from prototype to mass production and maintains operating cost advantages.

AP Funds made the investment based on the Company’s solid business platform primarily based on its leading technologies. Post investment, AP Funds will support the Company’s ongoing growth by strengthening its operating platform and domestic and overseas sales expansion.

Detail of Kyosei Factory Co., Ltd.

Company Name:	Kyosei Factory Co., Ltd.
Representative:	Shinichiro Koga
Location:	Tokyo, Japan
Business Description:	Precision instrument manufacturer with photo-etching fabrication technologies