

News Release

August 14, 2018

Advantage Partners

Announcement Regarding Sale of Shares of Fasford Technology

Funds served by Advantage Partners (“AP Funds”) are pleased to announce that they have reached a definitive agreement to sell the entirety of their shareholding in Fasford Technology, Co., Ltd (“FFT”) to FUJI CORPORATION (“FUJI”).

FFT develops, designs, manufactures, sells, and services high-end die bonders, mainly for semiconductor memory, to leading semiconductor manufacturers and OSAT (Outsourced Semiconductor Assembly and Test) companies worldwide. AP Funds originally invested in FFT in March 2015. After investment, Advantage Partners supported the company in developing an operating platform independent of the Hitachi Group, the previous owner of the company. Advantage Partners also supported initiatives to improve the profitability of the company’s existing businesses lines, assisted in the formulation and execution of growth strategies including the development of new business lines, and reinforced the company’s management capabilities. The company’s presence in the market has grown in recent years due to the growth of the semiconductor market as well as FFT’s ability to successfully release new models accurately reflecting customer needs

FUJI is one of the world’s leading manufacturers of industrial robots and has leading market share in the field of electronic component mounting machines. By making FFT a subsidiary, FUJI plans to enhance its ability to provide next generation solutions for production lines for not only electronic components but also in the semiconductor assembly field.

Going forward, FFT will develop new technologies and further enhance the quality of its manufacturing by taking advantage of the technical knowhow cultivated over many years at FUJI to realize its mission of “Using “Speed” as our motto, pursue growth along with our customers and partners”. At the same time, we believe that FFT’s technology and know-how can greatly contribute to the expansion of FUJI’s robot solution business.

Overview of FFT

Company Name: Fasford Technology, Co., Ltd
Representative: Hideto Fujiwara, President & CEO
Location: Yamanashi, Japan
Business Description: Design, manufacture, sale, repair and maintenance of semiconductor manufacturing equipment

Overview of FUJI

Company Name: FUJI CORPORATION
Representative: Nobuyuki Soga, President & CEO
Location: Aichi, Japan
Business Description: Manufacture and sale of electronic component mounting machine tools and robots