

【News Release】

May 1, 2013

AP36 Co., Ltd

Advantage Partners, LLP

Announcement Concerning Completion of Purchase of Hokuo Service Co., Ltd and Related  
Companies by Funds Served by Advantage Partners, LLP

We hereby announce that on April 30, 2013, funds served by Advantage Partners LLP (“AP Fund”) completed the acquisition of all shares of five related companies including Hokuo Service, Co., Ltd, Hokuo Care Service, Co., Ltd, New Town Co., Ltd, Hotto Kitchen, Co., Ltd and Fukujuso Co., Ltd (“Hokuo” or the “Company”) through a special purpose company, AP36. At the time of the acquisition, Yuichi Suzuki, the founder and prior owner of Hokuo, invested in AP36, resulting in Mr. Suzuki maintaining an ownership in the company. Advantage Partners LLP (“AP”) together with Mr. Suzuki will seek further expansion of the company.

Hokuo is an owner and operator of assisted living facilities, operating 18 facilities on the island of Hokkaido. In addition to nursing homes, the company offers and manages multiple nursing care related services including, in-home nursing care, day-care and food services. From its establishment, under the leadership of Mr. Suzuki, Hokuo has been able to continue to expand its business successfully. However, Mr. Suzuki made the decision to form an alliance with AP36 to pursue further development of the Company by strengthening the organizational and capital structure of the Company.

AP intends to support and strengthen Hokuo’s business model of providing a variety of services to patients of various stages through a one-stop shop offering with clear pricing, thereby delivering high satisfaction and comfort to customers. Utilizing AP’s investment knowledge, experience, and networks, AP will work with Mr. Suzuki to strengthen the management structure and to pursue various growth strategies including opening new facilities.



■ About Hokuo Service, Co., Ltd.

Executive Officer: Yuichi Suzuki

Date Established: March 13, 2002

Location: Sapporo, Hokkaido

Capital: ¥35mn

Business Description: Operation of in-home nursing care, communal living facilities, nursing homes, group homes and small sized multifunctional facilities.

■ About Hokuo Care Service, Co., Ltd.

Executive Officer: Yoshie Suzuki

Date Established: May 15, 2008

Location: Sapporo, Hokkaido

Capital: ¥30mn

Business Description: Operation of in-home nursing care, housing facilities for the elderly, etc.

■ About New Town, Co., Ltd.

Executive Officer: Yuichi Suzuki

Date Established: October 1, 2004

Location: Ebetsu, Hokkaido

Capital: ¥53mn

Business Description: Operation of group homes

■ About Hotto Kitchen, Co., Ltd.

Executive Officer: Yuichi Suzuki

Date Established: August 23, 2007

Location: Ebetsu, Hokkaido

Capital: ¥5mn

Business Description: Food services, etc.

■ About Fukujuso, Co., Ltd

Executive Officer: Yuichi Suzuki

Date Established: July 25, 2007

Location: Obihiro, Hokkaido

Capital: ¥1mn

Business Description: Operation of in-home nursing care, communal living facilities, nursing homes, housing for the elderly, etc.

■ About Advantage Partners, LLP

Representatives: Representative Partner Taisuke Sasanuma

Representative Partner Richard Folsom

Date Established: December 17, 1992 (Corporation)

Location: Minato-ku, Tokyo, Japan

September 13, 2005 (Limited Liability Partnership)

Business Description: Private equity fund management, Direct private equity investment via start-up and acquisition