**Advantage Partners** 

## **Announcement Regarding Acquisition of Plastic Centre Sdn Bhd**

We are pleased to announce that on May 31, 2018, Advantage Partners Asia Fund and affiliated entities ("AP Funds") acquired Plastic Centre Sdn Bhd, a leading Malaysia based plastic rigid bottle producer and contract manufacturer of home care and personal products, and its affiliate companies ("PCG" or the "Company").

This transaction represents the first acquisition made by AP Funds in South East Asia. Going forward, AP Funds intends to aggressively pursue further investment opportunity in this region. Advantage Partners firmly believes in the economic potential of South East Asia, especially with regards to companies in the region that could benefit from cross-border collaboration with Japanese companies and industry experts.

Founded in 1972 as a manufacturer of rigid plastic packaging, PCG has since diversified into contract manufacturing of home care and personal care products. The Company's integrated facility in Klang, Malaysia provides a one-stop solution including product development, manufacturing, R&D, blending, formulation, filling and packaging. PCG has an established track record as a long-term trusted contract manufacturer for multinational companies in the fast-moving consumer goods ("FMCG") industry.

The founding family has reaffirmed their commitment to the Company by reinvesting and will continue to support the Company in key management positions. AP Funds were attracted to the investment because of the Company's leading position in the home care and personal care product contract manufacturing space and best in class operational platform. Post investment, AP Funds will work hand in hand with Company management to accelerate the growth of the business and enhance operational efficiency.

## Details of Plastic Centre Sdn Bhd

Company Name: Plastic Centre Sdn Bhd
Representative: Dato' Raymond Sng
Location: Klang, Malaysia

Business Description: Rigid plastic packaging and contract manufacturing for home care

and personal care products