

NEWS RELEASE

January 22, 2019

Announcement Regarding Acquisition of EKO Grp Industries Holdings Sdn. Bhd.

We are pleased to announce that on December 21, 2018, Advantage Partners Asia Fund and affiliated entities (“AP Funds”) acquired EKO Grp Industries Holdings Sdn. Bhd. (“EKO” or the “Company”), a metal solution provider specializing in aluminum and zinc die casting in Malaysia.

EKO manufactures metal components for multinational corporations in diversified product categories such as communication, security and medical. The Company started its die-casting business in 2005 and has since expanded into CNC machining, metal stamping and assembly. EKO currently operates out of two plants in Penang, Malaysia with planned expansion into a new facility under construction in Kedah, Malaysia.

AP Funds were attracted to EKO because of its excellent operational capabilities that have given the Company its reputation as a trusted and competitive supplier to multinational corporations in fast growing product segments. Post investment, AP Funds will work closely with EKO management to accelerate the Company’s growth through the upgrading of its corporate structure and resources.

Details of EKO Grp Industries Holdings Sdn. Bhd.

Company Name: EKO Grp Industries Holdings Sdn. Bhd.
Representative: Mr. Boey Tze Nin
Location: Penang, Malaysia
Business Description: Metal solution provider specializing in aluminum and zinc die casting

About Advantage Partners

Advantage Partners is a private alternative investment firm that provides services to private equity and other funds. Since our founding in Japan in 1992, Advantage Partners has built one of the strongest alternative asset platforms in Asia and we remain dedicated to nurturing portfolio companies into firms that remain resolutely competitive even after they have left our funds with our unique consulting-based approach. Advantage Partners maintains offices in Tokyo, Hong Kong, Singapore and Shanghai.

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