

NEWS RELEASE

June 13, 2019

**Announcement Regarding Acquisition of Abitus and  
Tokyo Central Japanese Language School**

We are pleased to announce that funds served by Advantage Partners (“AP Funds”) have acquired Abitus, Inc. (“Abitus”) and Tokyo Central Japanese Language School, Inc. (“TCJ”).

Founded in 1995, Abitus operates schools offering qualifications in various overseas certifications, including U.S. Certified Public Accountant and Certified Internal Auditor certifications as well as an MBA program accredited by the University of Massachusetts. TCJ was founded in 1988 and operates Japanese language schools for foreigners and training for Japanese language teachers. AP Funds were attracted to the companies due to their diverse portfolio of education services focused on specific niche sectors with high barriers to entry and ample prospects for future growth.

Abitus uniquely has a strong relationship with the overseas certifying bodies that it provides accreditation for and offers a differentiated learning experience through small class sizes and study materials designed for mobile devices. TCJ also possesses inherent competitive advantages because of its strong relationships with overseas recruitment agents and reputation for its students' high-level academic achievement. AP Funds believe that this group of companies possesses significant growth potential as a result of providing services that contribute the careers of global-oriented professionals who are anticipated to continue to rise in demand going forward.

The founder of Abitus, Toyoaki Miwa, remains a shareholder of both companies and will continue to support their growth as a member of both Abitus and TCJ's board of directors. AP Funds look forward to working with Mr. Miwa and company management to accelerate both companies' growth through initiatives including introducing adaptive learning techniques, enhancing the content offered, and improving marketing initiatives with the goal of providing industry-leading services to growth-minded individuals.

**Details of Abitus**

Company Name: Abitus, Inc.  
Representative: Toyoaki Miwa  
Location: Tokyo, Japan  
Business Description: Education, Corporate Training, and Personnel Services

**Details of TCJ**

Company Name: Tokyo Central Japanese Language School, Inc.  
Representative: Toyoaki Miwa  
Location: Tokyo, Japan  
Business Description: Education Services

**About Advantage Partners**

Advantage Partners is a private alternative investment firm that provides services to private equity and other funds. Since our founding in Japan in 1992, Advantage Partners has built one of the strongest alternative asset platforms in Asia and we remain dedicated to nurturing portfolio companies into firms that remain resolutely competitive even after they have left our funds with our unique consulting-based approach. Advantage Partners maintains offices in Tokyo, Hong Kong, Singapore and Shanghai.

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