

NEWS RELEASE

July 5, 2019

Announcement Regarding Acquisition of Cosmolife

We are pleased to announce that funds served by Advantage Partners ("AP Funds") have acquired 100% of the total outstanding shares of Cosmolife Co., Ltd. ("Cosmolife", or "the Company").

Cosmolife is a preparer and distributor of drinking water that has been carefully selected from across Japan, directly delivering its products to customers at their homes. Since Cosmolife's founding, the Company has operated under the guiding principle of providing safety and security to its clients through its products. Currently, over 300,000 customers throughout Japan enjoy the Company's products daily.

AP Funds highly valued the business platform that Cosmolife has built and going forward are excited to work with the Company's management team to support the Company's further growth.

Details of Cosmolife

Company Name: Cosmolife Co., Ltd.
Representative: Shingo Arakawa

Location: Hyogo, Japan

Business Description: Preparation and sale of drinking water



About Advantage Partners

Advantage Partners is a private alternative investment firm that provides services to private equity and other funds. Since our founding in Japan in 1992, Advantage Partners has built one of the strongest alternative asset platforms in Asia and we remain dedicated to nurturing portfolio companies into firms that remain resolutely competitive even after they have left our funds with our unique consulting-based approach. Advantage Partners maintains offices in Tokyo, Hong Kong, Singapore and Shanghai.

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