

April 27, 2020

Advantage Partners (H.K.) Limited

Advantage Partners Raises ¥85 Billion for Latest Japanese Buyout Fund

Advantage Partners is pleased to announce the successful final close of the Fund VI Series Funds (the “Funds”) with total commitments of ¥85 billion on April 23, 2020.

The Funds attracted a diverse set of investors including insurance companies, asset management companies, banks, global funds of funds, pension funds, and other institutional investors. The Funds’ investor base was primarily composed of investors who had committed to prior funds served by Advantage Partners and included commitments from both Japanese and overseas investors. The Funds received commitments in excess of both the ¥75 billion target and ¥85 billion hard cap.

Continuing the successful investment strategy of previous Japan buyout funds served by Advantage Partners, the Funds’ investment activities will focus on the Japanese middle market which Advantage Partners believes to be the most attractive segment of the market. The Funds are expected to invest in businesses in a wide range of industries, and from a variety of sources including business succession, corporate carve-outs, and public-to-privates.

Global markets are currently in deep turmoil as a result of the spread of the novel coronavirus and the Funds will tailor their investment strategy to best meet the needs of the current business environment, cognizant that conditions will continuously evolve during the next ten years. Advantage Partners plans to support the Funds’ portfolio companies in transforming their business models to accelerate growth and to also strengthen their relationships with a wide range of

stakeholders. By actively supporting portfolio companies' management, Advantage Partners aims to cultivate firms that are increasingly competitive and are also able to generate significant social value as well.