

NEWS RELEASE

July 21, 2020

**Announcement Regarding the Sale of Shares of Japan Popcorn**

We are pleased to announce that funds served by Advantage Partners ("AP Funds") have sold the entirety of their shareholding in Japan Popcorn ("the Company") to Food Star, Inc., a company managed by Midas Capital, Inc. on July 21, 2020.

Japan Popcorn is a food manufacturing company that helped launch the market for high-end popcorn in Japan in 2013. In addition to selling products through their dedicated retail storefronts, the Company has also recently delved into creating products for corporate clients such as movie theaters.

Going forward, Japan Popcorn will look to accelerate its growth by utilizing the networks and tools newly available to it as a member of the Food Star Group.

**Details of Japan Popcorn**

Company name: Japan Popcorn, Inc.  
Representative: Akira Ueda  
Location: Tokyo, Japan

**Details of Midas Capital**

Company name: Midas Capital, Inc.  
Representative: Hideki Yoshimura  
Location: Tokyo, Japan

**Details of Food Star**

Company name: Food Star, Inc.  
Representative: Sawako Ohno  
Location: Tokyo, Japan



### **About Advantage Partners**

Advantage Partners is a private alternative investment firm that provides services to private equity and other funds. Since our founding in Japan in 1992, Advantage Partners has built one of the strongest alternative asset platforms in Asia and we remain dedicated to nurturing portfolio companies into firms that remain resolutely competitive even after they have left our funds with our unique consulting-based approach. Advantage Partners maintains offices in Tokyo, Hong Kong, Singapore and Shanghai.

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