

<Press Release>

June 14, 2022

Advantage Partners, Inc.

JPY 65.1 Billion Raised for Strategy Targeting Private Solutions for Japanese Publicly Listed Companies

The fund-raise for Advantage Partners Private Solutions Fund (“APPS” or the “Fund”), a strategy targeting privately structured investments in Japanese listed companies, was completed on April 27, 2022. In total, JPY 65.1 billion was raised for the strategy, which is part of Advantage Partners’ existing Private Solutions platform to invest in and provide private equity-like support for Japanese listed companies. In addition to this strategy, Advantage Partners manages strategies in Japan Buyouts, Asian Buyouts and Renewables & Sustainability.

The APPS’ investment strategy is unique to the Japanese market as it pursues investments mainly in newly and privately issued convertible bonds or preferred securities of target companies. The Fund partners with investee companies by entering into business alliances with the companies to collaborate and provide proactive management support to achieve growth and increased enterprise value. Strategic partners including Development Bank of Japan and NTT DOCOMO are investors along with other institutional investors such as Japanese banks, operating companies, insurance companies, and regional banks.

Noriatsu Furukawa, Director/Partner, of Advantage Partners commented: “We would like to contribute to the growth and regrowth of listed Japanese companies by fully leveraging the expertise and track record of the Advantage Partners Group gained from investments in over 100 portfolio companies to date. We are able to support the various needs of Japanese listed companies, including: engaging in new business strategies such as M&A, overseas expansion, and new business expansion; broadening management perspectives by recruiting external talent; addressing any

limitations of internal resources to tackle numerous management initiatives to be implemented; clarifying management challenges and achieving fundamental corporate change; and raising any newly required capital to implement new initiatives.”