

February 29, 2024

Announcement Regarding the Sale of Share of Premier Centre Group Sdn. Bhd.

We are pleased to announce that Advantage Partners Asia Fund and affiliated entities (“AP Funds”) through its investment holding company called PC Manufacturing Solutions Holdings Sdn. Bhd. (“PCMS”) entered into a share sale agreement to sell all the shares in Premier Centre Group Sdn. Bhd. (“PCG”) to Toyo Seikan Group Holdings, Ltd. (“Toyo Seikan Group”).

Founded in 1972, PCG has grown rigid plastic packaging and contract manufacturing of home care and personal care OEM business. After AP Funds acquired majority stake of PCG in May 2018, AP Funds has worked with the management of PCG to improve product quality, upgrade its production facility to achieve capacity expansion and higher efficiency, and develop ODM business. Through these efforts, PCG has been successfully expanding OEM and ODM business of home care and personal care products in Malaysia.

AP Funds agreed on this transaction so that PCG can develop further with the strategic intention of Toyo Seikan Group to expand Filling Business in Asia.

Overview of Toyo Seikan Group Holdings, Ltd.

Corporate Name:	Toyo Seikan Group Holdings, Ltd.
Location:	Osaki Forest Building, 2-18-1 Higashi-Gotanda, Shinagawa-ku, Tokyo 141-8627, Japan
Year Founded:	June 25, 1917
Representative:	Ichio Otsuka, President
Listed Stock Exchange:	Tokyo Stock Exchange
URL:	https://www.tskg-hd.com