October 22, 2025
Advantage Partners
Pinnacle Investment Management

Pinnacle Investment Management and Advantage Partners Forge Strategic Partnership to Support Long-Term Growth

Pinnacle Investment Management Group Limited (Head Office: Sydney; ASX:PNI; hereinafter "Pinnacle") and Advantage Partners Group, through its holding company Advantage Partners Pte. Ltd. (Head Office: Singapore; hereinafter "Advantage Partners" or "AP Group"), announce that Pinnacle has agreed to acquire a 5% stake in Advantage Partners, with an option to acquire further shares over time up to a total of 13%. The transaction is expected to close by January 2026.

The addition of Pinnacle as a strategic shareholder marks an important step in the further institutionalization of AP Group's ownership base. It strengthens AP Group's position as an independent, founder- and employee-led investment platform while expanding its capacity to access global institutional capital.

This partnership brings together AP Group's deep experience in private equity and private solutions investing across Japan and Asia with Pinnacle's extensive global distribution capabilities and track record of supporting leading investment managers. Both firms share a commitment to responsible growth, partnership-driven culture, and long-term value creation for investors.

Comments from Representatives

Taisuke Sasanuma and Richard L. Folsom, Co-Founders, Advantage Partners
"We are pleased to welcome Pinnacle as a shareholder in Advantage Partners. Through our interaction with Pinnacle and their affiliates, we have been impressed by how they have supported their partners in responsibly scaling their strategies while maintaining strong alignment with investors. This partnership represents another step in the continued institutionalization of our firm and supports our goal of building a sustainable platform that can serve our stakeholders for decades to come."

Ian Macoun, Managing Director, Pinnacle Investment Management
"We have made great progress in exporting our unique multi-affiliate model globally. This transaction underscores our ability to partner with world-class teams with unique platforms in highly attractive asset classes and geographies.

"Advantage Partners has a client-centric culture and has an exceptional track record relative to global and regional peers. After engaging with the teams over many months, we have great confidence in the firm's ability to deliver sustained excellence well into the future. The partnership also deepens and underscores our commitment to the strategically important Japanese market, which we hope will further accelerate our growth in the region."

Company Profiles

About Advantage Partners
Advantage Partners is a leading private markets investment platform focused on Japan and Asia. The firm provides investment services across strategies including Japan Buyout, Asia Buyout, Private Solutions (private structured investments in listed companies), and Renewable Energy and Sustainability. With offices in Tokyo, Singapore, Hong Kong, Mumbai, and Shanghai, the AP Group pursues attractive risk-adjusted returns for investors through hands-on support to portfolio companies.

About Pinnacle
Pinnacle is a leading ASX-listed multi-affiliate investment management group with distribution capabilities and affiliated investment teams located in Australia, New Zealand, London, the United States and Canada.

Along with holding strategic equity interests in Affiliates, Pinnacle provides seed funding, global institutional and retail distribution, and industrial-grade middle office and infrastructure services.

By providing Affiliates with superior non-investment services, Pinnacle creates an optimal environment for talented investors to deliver investment excellence.

As at 30 June, 2025, Pinnacle has A$179.4 billion in funds under management across 18 Affiliates.

More information: https://pinnacleinvestment.com

Contacts

Advantage Partners
Investor Relations
Casey Kuester, Managing Director Investor Relations
Email: ap-ir@advantagepartners.com

Pinnacle
Client & Shareholder Contact:
Dan Longan
Chief Financial Officer
Dan.longan@pinnacleinvestment.com

Media Contact:
Jarrad Brevi
Director, Communications
+61 433 489 870
Jarrad.brevi@pinnacleinvestment.com

Advisors
Goldman Sachs acted as financial advisor to Advantage Partners, and Blackpeak Capital acted as financial advisor to Pinnacle on the transaction.