

February 1, 2026

Advantage Partners, Inc.

**Strengthening Our Renewables and Sustainability Investment Strategy
Team with the Appointment of Dai Karasawa as Senior Member**



Advantage Partners (“AP”) launched its Renewables and Sustainability Investment Strategy in July 2021 to contribute to achieving the Sustainable Development Goals (SDGs) in the private sector as a fund manager. Keiichi Suzuki joined as Partner, Head of Renewables and Sustainability, leveraging his global alternative investment experience in renewable energy and infrastructure at Mitsubishi Corporation. Under Suzuki’s strong leadership, AP completed the first closing of a hydrogen-focused fund (“Japan Hydrogen Fund^{*1}”) in August 2024. The fund continues to expand in scale, making three investments last year. Meanwhile, the team has grown to over 10 members.

To further advance its investment strategy in renewable energy and sustainability toward realizing a decarbonized society and strengthen the organizational structure,

AP is pleased to announce that Dai Karasawa joined the team on February 1, 2026. Karasawa brings extensive experience in infrastructure project investment and operation across Japan, the U.S., Europe, and Qatar, including executive roles at infrastructure companies and contribute to building a robust pipeline and exploring investment opportunities in Japan and beyond.

Working in collaboration with all AP-managed funds AP will leverage 30 years of private equity investment expertise to accelerate the realization of a sustainable society, including the implementation of the hydrogen supply chain.

^{*1} The Japan Hydrogen Fund is operated through the cooperation of:

- AP Group: providing investment advisory and management
- Japan Hydrogen Association (JH2A): promoting collaboration between its 526 member companies and the fund
- Sumitomo Mitsui DS Asset Management Co., Ltd.: providing fund management services and ESG/Japan interest evaluation

【Dai Karasawa Biography】



Dai Karasawa has served as CEO of SSE Pacifico. Prior to that, Karasawa served as the Executive Vice President of SSE Pacifico and COO of Pacifico Energy. Karasawa also has 18 years of experience in investments in the power sector at Itochu Corporation and Mitsubishi Corporation. With investment experience in Japan, the U.S., Italy, the Netherlands, the UK, and Qatar, he possesses extensive experience in infrastructure project investments, including finance, offtake agreements, contract negotiations, and partnering. Karasawa joins AP as Director in February 2026.

【Major infrastructure project experiences】

- ◆ Acquisition and development of large-scale offshore wind IPPs in Europe (The Netherlands, Scotland)
- ◆ Bidding and development of a large-scale gas-fired combined-cycle power and desalination IWPP project in Qatar
- ◆ Evaluation of Eneco (Dutch IPP) acquisition (enterprise value EUR 4 billion)
- ◆ Acquisition of solar IPP projects in France and Italy
- ◆ Acquisition of a U.S. solar PV module sales company
- ◆ Construction, sale, and asset management of solar power generation projects in Japan
- ◆ Development of offshore wind power projects in Japan